



**Nayara Energy Appoints Teymur Abasgulyev as Chief Executive Officer**  
*Seasoned Global Energy Leader to Assume Role Next Month*



Nayara Energy is pleased to announce the appointment of Teymur Abasgulyev as its new Chief Executive Officer. He will take charge as CEO in September.

Teymur brings over two decades of diverse international leadership experience in the energy sector, renowned for his expertise in driving organizational transformation and delivering sustainable growth.

Since 2013, Teymur has served as Chief Financial Officer for Group Companies at SOCAR Türkiye Enerji A.Ş., overseeing corporate governance, financing, mergers and acquisitions, capital markets, and large-scale organizational restructuring. As a Fellow of the UK Association of Certified Public Accountants (FCCA) since 2002, he possesses deep expertise in financial strategy and international business leadership.

Beginning his career in 1994 at the Center for Strategic and International Studies, Teymur developed a strong foundation in global strategy. He subsequently spent 17 years at PricewaterhouseCoopers, advancing to senior manager and partner, where he spearheaded complex projects for major clients across Central and Eastern Europe.

Recognized for his strategic vision and results-driven approach, Teymur has a proven track record across the energy value chain, encompassing refining, petrochemicals, gas distribution, trading, and infrastructure. He has led multibillion-dollar investments, transformative

transactions, and has consistently built resilient, multicultural high-performing teams. Teymur is also a respected board member and mentor.

Teymur holds both bachelor's and master's degrees from the Department of International Relations and Law at Baku State University.

Nayara Energy extends its sincere gratitude to Sergey Denisov for his exemplary leadership through a period of significant change. Sergey will continue to serve as Chief Development Officer (CDO), leading Nayara Energy's petrochemical ventures and major strategic initiatives. His ongoing expertise and vision remain integral to the company's future success.